



Guaranty of Lease

FOR VALUE RECEIVED, and in consideration of and as an inducement for the execution of that certain Lease Agreement (the "Lease") by Catamount Student Housing, LLC known as "Redstone Lofts" as "Landlord" made with _____ as "Tenant" regarding Apartment/Bedroom _____ at the Redstone Lofts, Burlington, Vermont (the "Premises"), the undersigned Guarantor, either a parent, legal guardian, sponsor or indemnitor of the Tenant named herein, hereby absolutely and unconditionally guarantees to Landlord the full and prompt payment of all rent, additional rent, and any and all other sums and charges payable by Tenant under the Lease, as well as the performance of all other covenants, terms, conditions and agreements of the Lease to be performed and observed by the Tenant. Guarantor hereby covenants and agrees that if default shall at any time be made by the Tenant in the payment of any such rent or other sums or the performance of the covenants, terms, conditions or agreements in the Lease, the Guarantor will pay to Landlord, within 10 days of Landlord mailing notice of default to Guarantor, such rent and other sums and charges due the Landlord, and/or perform and fulfill all of such terms, covenants, conditions and agreements, and will pay the Landlord all damages and expenses, including Landlord's reasonable attorney's fees, that may arise in consequence of or in connection with any default by the Tenant under the Lease or by the enforcement of this Guaranty. If more than one guarantor executes this Guaranty, their obligations herein shall be joint and several. Guarantor authorizes Landlord to obtain a credit report for the Guarantor.

This Guaranty is an absolute and unconditional guaranty of payment and of performance. It shall be enforceable against the Guarantor, without the necessity of any suit or proceedings on the Landlord's part of any kind or nature whatsoever against the Tenant and without the necessity of any notice of nonpayment, non-performance, non-observance or acceptance of this Guaranty, or any other notice or demand, all of which the Guarantor hereby expressly waives, The Guarantor hereby agrees that the validity of the Guaranty and the obligations of the Guarantor hereunder shall in no way be terminated, affected, diminished or impaired by reason of the relief of Tenant from any of the Tenant's obligations under the Lease by the rejection of the Lease in connection with proceedings under any bankruptcy law now or hereafter in effect or otherwise.

This Guaranty may be enforced against Guarantor without the necessity of recourse against Tenant or any other parties responsible under the Lease or otherwise, Guarantor consents that any proceedings to enforce this Guaranty or related rights may be brought in the State of Vermont and Guarantor consents to personal jurisdiction of such State's courts and agrees that any actions to enforce this Guaranty shall be governed by the laws of the State of Vermont.

This Guaranty shall be a continuing guaranty, and the liability of the Guarantor hereunder shall in no way be affected, modified or diminished by reason of any assignment, renewal, modification or extension of the Lease or any subleasing of the Premises or by reason of any modification or waiver of or change in any of the terms, covenants, conditions or provisions of the Lease, or by reason of any extensions of time that may be granted by the Landlord to the Tenant or by reason of any other accommodations, alterations, modifications or other indulgences granted by Landlord to Tenant, whether or not the Guarantor has knowledge or notice thereof. The Lease together with this Guaranty may be assigned by Landlord without notice to Guarantor. The assignment by Landlord of the Lease and/or the rents and other receipts thereof made either with or without the Guarantor's knowledge or notice shall in no manner whatsoever release the Guarantor from any liability hereunder.

All of the rights and remedies of Landlord under the Lease or under this Guaranty are intended to be distinct, separate and cumulative, and no such right or remedy therein or herein shall be construed as a waiver or exclusion of any other right or remedy available to Landlord. This Guaranty shall be binding upon the heirs, administrators, executors, successors and assigns of the Guarantor shall inure to the benefit of the Landlord, its successors and assigns,

IN WITNESS WHEREOF, the undersigned Guarantor has executed this Guaranty this ____ day of _____, 20__.

GUARANTOR (sign): _____ Print Name: _____

Address: _____

Telephone: (cell) _____ Telephone: (home) _____

Employer: _____ E-Mail: _____

Social Security # _____ - _____ - _____ Date of Birth: (month/day/year) _____

Driver's License # and State: _____ Relationship to tenant: _____

LOFTS 2015-2016 Co Sign

Form can also be found on www.myredstonelofts.com/documents